



2023

**BOLDER OPTIONS
ANNUAL REPORT**

Dear Friends and Supporters,

As we reflect on the past year, it fills me with immense pride and gratitude to share the strides we've made at Bolder Options in fulfilling our goal of inspiring youth to realize their full potential. The year 2023 marked a significant milestone for us as we celebrated the 30th anniversary of our program, alongside the remarkable achievement of impacting 30,000 young lives.

Moreover, our dedication to diversity and inclusion remains unwavering. Last year I was particularly proud of our strides in BIPOC mentor recruitment, which saw a remarkable increase from 20% in 2021 to nearly 40% in 2022.

That pride continues, doubling again to 61% in 2023. This progress not only reflects our commitment to mirroring the communities we serve but also underscores the richness and depth of experiences that diverse mentors bring to our youth.

As we embark on another year of service and impact, I extend my deepest gratitude to our mentors, supporters, volunteers, and staff who continue to champion our cause and stand alongside us in nurturing the promise of youth in our community. Together, let's keep moving forward, dedicated in our commitment to teaching youth to succeed in all of life's races.

Peace,



Darrell Thompson
President



Over the last 30 years



Youth Served

30,000

Volunteer Hours

420,000

Miles Run

70,000

Dollars Saved

\$82M



MISSION

Teaching youth to succeed in all of life's races.

PROGRAMS

One to One Mentoring Program



Bolder Options empowers middle school youth through transformative one to one mentorship. Our unique approach pairs youth with a trained volunteer mentor for a year, focused on four pillars of healthy living, social emotional development, lifelong learning, and community connections. Setting and achieving physical activity goals together helps young people develop confidence, resilience, and self-awareness that benefits them in all areas of life.

Alumni Program



The goal of the alumni program is to keep young people connected with Bolder Options beyond the first year 1:1 mentoring program, providing ongoing support and resources to help them achieve their career and college goals. In 2023, 100% of youth participants chose to stay involved through the alumni program. Bolder Options offers a range of programs for alumni youth, including career and college exploration, leadership development, internships, and a scholarship program.

Group Mentoring



In 2023, Bolder Options partnered with the Little Earth Boys & Girls Club (LEBGC) to pilot a group mentoring program for middle school youth. The program brought a dozen youth from LEBGC to Bolder Options once a week to share a meal, get physically active, receive academic support, and connect with their peers. After the pilot year, Bolder Options is working now to pair group mentoring participants with 1:1 mentors and keep them engaged in our community.

IMPACT

ON OUR MENTEES



100%

Youth accomplished at least one goal they set for themselves.



75%

Youth say they noticed their grades improved being in the program

“

When I think of Bolder Options I think kind, caring, helpful , exciting: You can go and they will help you get a mentor that personally gets you.

- Samairah, Mentee

100%

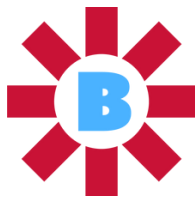
Youth report that they are more physically active than they were at the start

83%

Youth noticed improved behavior in school.

100%

Youth said they have a good to excellent relationship with their mentor.



100%

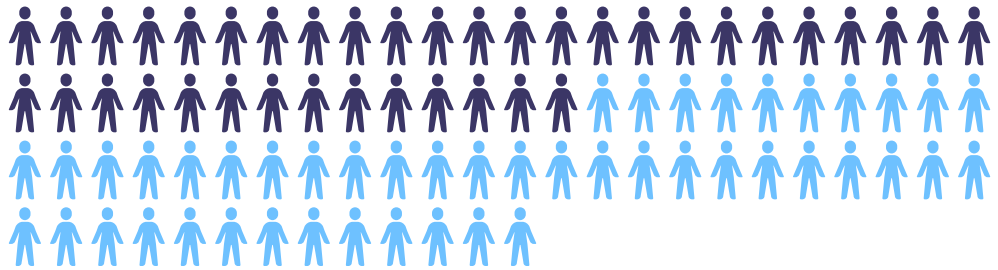
Mentor & mentee pairs plan to remain in contact beyond the one-year program.

STATISTICS

OF OUR MENTEES

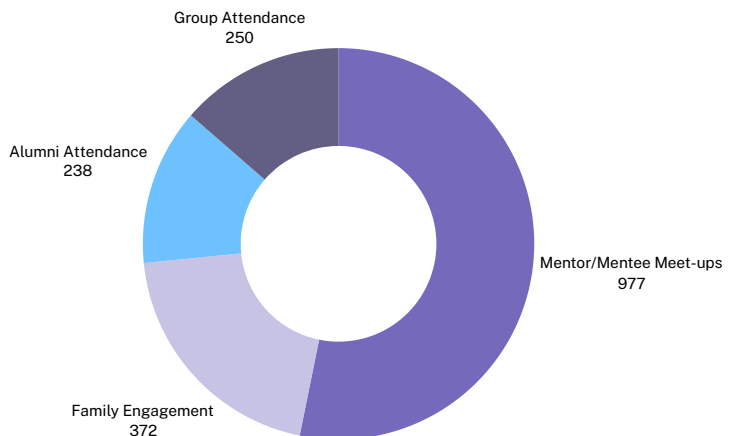
85 Total Pairs in 2023
(38 Active from 2022 and 47 new pairs matched)

85 Pairs



Engagement

Youth have engaged with Bolder Options in a number of ways, including mentor/mentee meet-ups, group activities and outings, family engagement, and alumni programming.



IMPACT

ON OUR MENTORS



100%

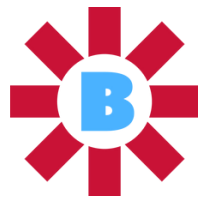
Mentors would recommend Bolder Options to a friend

92%

Value the relationship with their mentee

83%

Mentors feel like their mentee has made a positive impact on their life



45%

Learned how to connect with a young person

“

My mentee and I are very different ages and come from different cultures, but I think that makes our relationship even more interesting!

ALUMNI PROGRAM

IMPACT AND STATISTICS

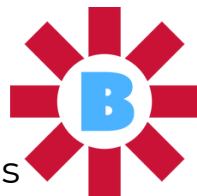


16

Participants completed I Believe & I Achieve career skill building programs

244

Alumni attended Bolder Options events and activities



In 2023, two Bolder Options alumnus were the first recipients of the new Bentsdahl Scholarship for post-secondary education

Alumni mentors and mentees spent a week canoeing and camping in the BWCA.

“ I learned it's good to break out of your routine and try new things. I learned leadership skills.
- Alumni Youth, Abdiel, after trip to the BWCA

A SPECIAL THANK YOU TO OUR 2023 SUPPORTERS

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NFL Alumni -Minnesota Chapter
Minnesota Office of Justice Program
Youth Collaboratory



My name is Ryan Foss and I have been involved in Bolder Options as a mentor, committee member, board member and now as the Donor Relations Director. If you are interested in supporting or partnering with Bolder Options please reach out to me at rfoss@BolderOptions.org

INTERESTED IN
OUR WORK?



FINANCIALS

STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 490,262	\$ 437,328
Cash Restricted for Roof Repairs	95,246	-
Contributions and Grants Receivable	93,628	102,348
Prepaid Expenses	<u>5,686</u>	<u>10,543</u>
Total Current Assets	684,822	550,219
Investments	131,656	117,697
Property and Equipment, Net of Accumulated Depreciation and Amortization of \$873,826 and \$814,346 in 2023 and 2022, Respectively	<u>975,507</u>	<u>1,034,987</u>
Total Assets	<u>\$ 1,791,985</u>	<u>\$ 1,702,903</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 31,980	\$ 22,434
Accrued Expenses	50,275	42,349
Deferred Revenue	100	10,000
Notes Payable, Current Portion	12,302	12,805
Lease Liability, Current Portion	<u>6,855</u>	<u>6,473</u>
Total Current Liabilities	101,512	94,061
Notes Payable, Long-Term Portion	684,838	696,946
Lease Liability, Long-Term Portion	<u>21,010</u>	<u>27,865</u>
Total Liabilities	807,360	818,872
Net Assets		
Without Donor Restrictions	703,574	647,321
With Donor Restrictions	<u>281,051</u>	<u>236,710</u>
Total Net Assets	<u>984,625</u>	<u>884,031</u>

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BOLDER OPTIONS

Twin Cities Location:
2100 Stevens Avenue South
Minneapolis, MN 55404
Tel: 612.379.2653

Rochester Location:
2830 18th Avenue NW
Rochester, MN 55901
Tel: 507.269.4799

bolderoptions.org

